

**SOUTH GLENS FALLS CENTRAL SCHOOL DISTRICT
MAXIMUM INCOME LEVEL FOR SENIOR CITIZENS' RP-467 EXEMPTION
APPROVED BY THE BOARD OF EDUCATION ON 10/15/2024**

| ANNUAL INCOME | PERCENTAGE OF ASSESSED VALUATION EXEMPT FROM TAXATION |
|---|--|
| Up to but not more than \$29,000 | 50% |
| \$29,001 or more but less than \$30,000 | 45% |
| \$30,001 or more but less than \$31,000 | 40% |
| \$31,001 or more but less than \$32,000 | 35% |
| \$32,001 or more but less than \$32,900 | 30% |
| \$32,901 or more but less than \$33,800 | 25% |
| \$33,801 or more but less than \$34,700 | 20% |
| \$34,701 or more but less than \$35,600 | 15% |
| \$35,601 or more but less than \$36,500 | 10% |
| \$36,501 or more but less than \$37,400 | 5% |